

SUMMER 2025

FOCUS

A PUBLICATION FOR THE MEMBER/OWNERS OF
CALTECH EMPLOYEES FEDERAL CREDIT UNION

You've Shared Everything Growing Up Now share the benefits of CEFCU membership with your loved ones.

For 75 years, Caltech Employees Federal Credit Union has proudly served the exclusive Caltech and JPL community — and your family is a vital part of that legacy. We feel privileged to continue to serve generations of members who rely on and trust our Credit Union for their financial needs.

FAMILY MEMBERSHIP STARTS WITH YOU!

It's time to extend this financial advantage to your immediate family. ***This includes your spouse or significant other living under the same roof, as well as your parents, children, siblings, grandparents, and grandchildren — by blood or marriage.*** Once they join, they'll enjoy the same competitive rates and trusted service you do. In turn, they can pass on our outstanding financial value to their entire immediate family.

SHARING MORE THAN JUST A SMILE.

Whatever your goals, we're here to help you make them happen. And we can help make your family's dreams a reality too. Whether you want to help your kids or grandkids get a head start on saving, boost your own funds, or help your folks find the safest place for their nest egg, our Credit Union is here for you and your family.

From buying a car or a home to covering everyday expenses or unexpected costs, our low-cost loans are designed to fit your life — and your budget. With flexible terms, low rates, and personalized support every step of the way, we make borrowing simple and affordable.



INVITE THEM ALL!

Whether your family is located across the dining room table or across the country, they can join our "one-of-a-kind" Credit Union. They can open and fund a new account in person or online at **www.cefcu.org**. It's just that easy.

Don't just sit there. Tell them today. You've shared everything from clothes to laughs. Now, you can share the real perks of membership in CEFCU!

**Family
membership
starts with you
and can be
passed along
to your entire
immediate
family.
In turn,
they can pass
on advantages
of membership
to their families
for generations
to come.**

Must qualify for CEFCU membership to join. Minimum opening deposit of \$5 and one-time \$5 membership fee due upon opening any CEFCU Share Account. Federally insured by NCUA. All loans subject to credit approval. Rates and terms subject to change without notice. CEFCU is an Equal Housing Lender.

Impersonation Scams Are Getting Smarter... Make Sure You Are Too

The rise in scammers pretending to be government officials is alarming and increasingly sophisticated. Criminals now pose as officials from respected agencies, such as the IRS, Medicare, or the FBI, using intimidation and a false sense of urgency to trick people into handing over sensitive information or rushing into payments. Their tactics are calculated, their tone authoritative, and their impact potentially devastating.

Unfortunately, these scams are getting harder to spot. Criminals add layers of credibility by spoofing real phone numbers, using official-sounding language, and referencing real agencies or case numbers — all designed to make their deception appear credible and convincing.

You can protect yourself and your loved ones by knowing how real government agencies communicate and understanding how these schemes operate.

URGENT CALLS & OFFICIAL MESSAGES? THEY COULD BE FAKES.

Scammers use a variety of tactics to capture your attention and steal your personal information. They often reach out through multiple channels — phone calls, texts, emails, and even mail — to create a false sense of legitimacy and urgency.

- **Scammers spoof their phone number** to make their call look like it's coming from a real government agency. They often sound serious or threatening and ask you to act right away to avoid serious consequences, such as fines, legal action, or arrest.

- **Scammers mimic their text message** with the clipped, official language of government alerts. They urge you to click a link or reply with sensitive information. These messages will also sound urgent or alarming to pressure you into responding quickly.

- **Scammers send fake emails** that mirror official correspondence with copied logos, formal formatting, and look-alike language. Embedded links lead to counterfeit websites created to steal your personal or financial data once you click.

- **Scammers send direct messages** on social media platforms, like Facebook or Instagram, pretending to be government officials. They may use fake accounts or copy real ones to gain your trust and extract valuable information.

DON'T BE FOOLED: HOW TO SPOT THE SCAM.

No matter how they reach out to you, scammers tend to follow the same script. Look out for common warning signs.

- > **They claim to be from the government.** Scammers will pretend to work for well-known agencies to gain your trust.

- > **They use fancy titles.** They may introduce themselves as a "Senior Agent" or "Fraud Investigator" to sound official.

- > **They know a little about you.** They might mention some of your personal information — name, address, or part of your Social Security number — to make the scam appear real.



> They pressure you to act quickly.

Scammers often try to rush you. They'll threaten fines, arrest, or loss of benefits if you don't send money or give up your personal information right away.

WHAT TO DO IF YOU'RE TARGETED?

If someone contacts you posing as a government agency, stay calm. While these encounters can feel unsettling, swift action can help protect your identity.

• Hang up. Don't reply. Don't click.

If a call, text, email, or message feels suspicious, end it right away.

- **Never share personal or financial info.** Real government agencies won't ask for your Social Security number, checking or savings account details, or credit card numbers in calls or messages.

- **If you already gave out your info,** go to the government site [IdentityTheft.gov](https://www.identitytheft.gov) right away for a step-by-step recovery plan to limit potential damage.

- **Report the scam** whether or not you're harmed financially. File a complaint with the relevant government agency, the Federal Trade Commission (reportfraud.ftc.gov), the Internet Crime Complaint Center (www.ic3.gov), or your local police department.

- **If you sent money,** contact your financial institution or credit card provider immediately.

There may still be time to reverse the charge, flag the transaction, or secure your accounts. The sooner you act, the better. However, in some cases — such as payments made with gift cards, wire transfers, or through apps like Zelle or Venmo — once the money is sent, it's gone for good.

- **Consider a fraud alert or credit freeze.** If you're worried about identity theft, place a fraud alert on your credit file, which tells creditors to take extra steps to confirm your identity. For more serious protection, a credit freeze can prevent new accounts from being opened in your name.

- **Avoid suspicious links and attachments,** even those that appear to come from familiar agencies. Do not click links or download attachments unless you verify the source. Scammers send fake links to steal your information or install harmful software on your device.

DON'T FALL FOR IT!

The emotional and financial cost of fraud is real. If someone claiming to be a government official asks for money or personal information — it's almost certainly a scam. Fraudsters create urgency, spoof phone numbers, and use official language to trick you into acting fast. Trust your instincts. Stop and verify the request by contacting the agency directly.

Visit www.cefcu.org and select "Financial Wellness" under the Resources tab to learn more about how to protect yourself from scams. Staying informed is your best defense.

2025 Scholarships Awarded

CEFCU congratulates all applicants who applied for the 2025 scholarship awards for their achievements both inside and outside the classroom. Scholarship recipients were selected based on their essay, academic performance, honors and awards, demonstrated leadership, and extracurricular activities. Each winner received a one-time scholarship award of \$2,000. Our winners are:

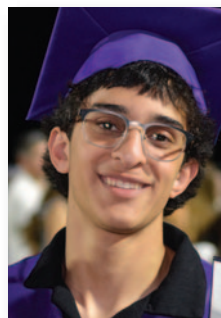


Hana Hartman

Flintridge Preparatory School
Attending University of California, Berkeley

"My membership at the Caltech Employees Federal Credit Union didn't begin with a contract or a transaction. It began with trust. The Credit Union welcomed me not as a future customer, but as a present member, no matter

how small my deposit. That sense of belonging has shaped my understanding of finances ever since. Over the years, I've learned how to track my savings, use a debit and then a credit card responsibly, and understand the basics of budgeting and investing — all because I had a safe, welcoming place to learn."



Emil Janian

Arizona College Preparatory
Attending Arizona State University

"What stands out most is the fact that CEFCU has no monthly fees, in a time when so many traditional banks charge fees for everything. With CEFCU, I don't have to worry about any extra charges. Its not-for-profit structure ensures

that profits are reinvested into the community and passed on to members in the form of lower rates and improved services. It's comforting to know that the focus is on the members, not profits."



Haley Johnsen

Ardrey Kell High School
Attending The University of North Carolina at Chapel Hill

"While it's not a bad thing to fit in, or be one with the crowd, to be invisible is something different. Being involved with large banking companies is accepting an invisible status. In contrast, choosing to be involved with

a credit union is choosing to be seen as an individual, a choice that highlights not only self-respect, but also intelligence."



Maximilian Konefat

La Cañada High School
Attending California State Polytechnic University, Pomona.

"Putting my money, which I worked so hard for, into a safe and secure account gave me the drive to start putting more savings into the Caltech Employees Federal Credit Union.

It gave me the drive to work towards earning more so that I could save. It made me certain that I was a part of the amazing Caltech Credit Union team."

We've Made Borrowing More Affordable for 75 Years

No matter what your age or stage in life, as a CEFCU member you can be certain of an ongoing, solid financial advantage, for years to come.

PUTTING OUR MEMBERS FIRST IN ALL WE DO

We can help you drive away in **your first car or your dream machine.** Or, we can reduce the payments on your existing auto loan from another lender.

For everyday convenience, we can provide you with a **money-saving Platinum Mastercard®.**

And when life throws you an unexpected curve ball, we can help you win the game with an **affordable personal loan.**

LOWER THAN LOW LOAN RATES

When you qualify for one of our low-cost loans, you'll automatically get our best rate.

So, when you're ready, apply online for the most affordable loans around! Get started today at **www.cefcu.org.**

With 75 years of creating financial opportunities, we're here for all your borrowing needs!

All loans subject to credit approval. Rates subject to change without notice.



LA CAÑADA OFFICE

528 Foothill Blvd.
PO Box 11001
La Cañada Flintridge, CA 91012-6001
800/592-3328 • 818/952-4444
FAX 818/952-4382
Hours: 9 a.m.-4 p.m. M-F
Drive Up: 8:15 a.m.-4:45 p.m. M-Th
8:15 a.m.-5:00 p.m. F

REAL ESTATE LOAN CTR.

801 Foothill Blvd.
PO Box 11001
La Cañada Flintridge, CA 91012-6001
800/592-3328 ext. 404

JPL OFFICE

4800 Oak Grove Dr., Bldg. 291
Pasadena, CA 91109
818/354-3280
FAX 818/393-4308
Hours: 9 a.m.-4 p.m. M-Th
8:30 a.m.-4 p.m. F

CAMPUS OFFICE

1200 E. California Blvd.
Pasadena, CA 91125
M/S 100-63
626/395-6300
FAX 626/568-9536
Hours: 9 a.m.-4 p.m. M-Th
8:30 a.m.-4 p.m. F

WEBSITE

www.cefcu.org

CREDIT UNION OFFICIALS

BOARD OF DIRECTORS

Steve Proia, *Chair*
Laurice Balian, *Vice Chair*
John K. Meeker, *Treasurer*
Peter Rinde, *Secretary*
Joe Courtney, *Director*
Dlorah Gonzales, *Director*
Ann Martin, *Director*
John Patterson, *Director*
Theresa Slowskei, *Director*

SUPERVISORY COMMITTEE

Theresa Slowskei, *Chair*
Aleen Boladian, *Member*
Walt Boyd, *Member*
Brian Corcoran, *Member*
Debbie Lee, *Member*

CHECK OUT
OUR LOW
LOAN RATES

Welcome Home!

At CEFCU, you'll feel "at home" in finding the right loan option for you.

- Fixed Rate Mortgages for 15, 20 or 30 year terms
- 5/5 Adjustable Rate Mortgage with 30- and 40-year term options
- Investment Property
- Second Trust Deed Fixed
- Home Equity Lines of Credit (Traditional and 10-Year Interest Only)

Visit our Real Estate Loan Center at www.cefcu.org to check rates and get started. Or call us at **800/592-3328 option 4**. Our dedicated real estate lending team is here for you every step of the way.

Current CEFCU rates, terms and fees can be found on our website. Rate is locked upon completed application or upon receipt of a fully executed purchase contract. Real Estate loans are available only for residential properties in the state of California. Certain exceptions may apply for jumbo loans or property types. Property insurance is required. All loans subject to credit approval. Rates and terms are subject to change without notice. NMLS #626590. CEFCU is an Equal Housing Lender.

FINANCIAL UPDATE

As of May 31, 2025

Assets.....	\$2,127,647,270
Shares.....	\$1,625,849,832
Loans.....	\$ 608,429,638
Member Accounts.....	37,904

LOAN RATES & TERMS

Type of Loan	Annual Percentage Rate (APR)	Approximate Maximum Term
PERSONAL LOANS		
Personal Line of Credit (Variable).....	14.50%	Open End
Mastercard® (Variable).....	13.50%	Open End
Short Term Personal Loan.....	7.95%^	24 months
	8.25%^	36 months
	8.95%^	60 months
Share Secured Loan (Variable).....	3.86%	Open End

^ Includes 1% rate discount for payment by Automatic Transfer. Lower rate or refinancing option does not apply to current CEFCU loans.

VEHICLE LOANS

New/Pre-Owned Autos — Purchase and Refinance*

100% Financing (Current & prior 5 years).....	4.59%^	36 months
100% Financing (Current & prior 5 years).....	4.59%^	60 months
100% Financing (Current & prior 5 years).....	4.99%^	72 months
100% Financing (Current & prior 5 years).....	5.49%^	84 months
80% of Retail Value (6 years & older).....	4.99%^	60 months

New/Pre-Owned Motorcycles*

100% Financing.....	7.25%^	60 months
80% Financing (6 years & older).....	7.25%^	60 months

New/Pre-Owned Recreational Vehicles*

90% Financing.....	7.95%	120 months
80% Financing (6 years & older).....	9.00%	84 months

* Financing includes purchase price or retail value plus tax, license, documentation fees, mechanical breakdown protection, GAP, and extended warranty.

^ Includes 1% rate discount for payment by Automatic Transfer. Lower rate or refinancing option does not apply to current CEFCU loans or any vehicles that have been financed by CEFCU in the past 12 months.

REAL ESTATE LOANS

First Trust Deed..... Visit us online at www.cefcu.org or call 800/592-3328 ext. 404

Second Trust Deed

Primary/Secondary Residence (Fixed).....	6.95%	180 months
Rental Property (Fixed).....	8.25%	120 months

Home Equity Line of Credit (Variable)..... 7.15% Open End

10-Year Interest Only HELOC (Variable)..... 7.25% 120 months



This reference guide is provided as a service to our members for general information and is not meant as a full disclosure. See specific loan disclosures for further details. Rates and terms are those in effect at time of printing and are subject to change without notice. All loans subject to credit approval. Equal Housing Lender. NMLS #626590. Effective July 1, 2025.



HOLIDAY CLOSINGS

Independence Day Friday, July 4 • **Labor Day** Monday, September 1
Columbus Day/Indigenous Peoples' Day Monday, October 13